

Conditions for receiving financial aid at Augustana College

- Unless otherwise noted, financial aid awards are based on full-time* enrollment. Any reduction in credit load will result in a review of your award. It is your obligation to notify the Office of Financial Aid of revised enrollment hours.
- If you withdraw prior to the end of the semester or reduce enrollment to less than full-time,* your financial aid may be reduced to reflect the new enrollment status and you may owe charges not covered by the adjusted award.
- Augustana's refund policy and the federal Return of Title IV Funds requirements are published on the college website.
- The Office of Financial Aid is required to follow federal, state, and college policies when awarding financial aid. Errors made in determining eligibility or amount of aid must be corrected.
- Increases in Federal Pell or Illinois MAP Grant awards may cause the reduction of Augustana institutional funds when and if they occur.
- If you receive additional outside aid-including grants, scholarships or loans-after accepting the Augustana award, a revised analysis of need will be performed using the new outside aid as a resource. Necessary aid adjustments will be made in accordance with state, federal and college policy.
- Outside scholarships and most loans are not credited to your account until the check is received or promissory note signed. In most instances awards will be credited to your account in halves.
- If you are awarded and accept a loan, you accept responsibility for repayment of the loan(s) and understand that you must arrange for repayment of the loan if you graduate, withdraw, or drop to less than half-time status.
- If you are awarded and accept a Federal Direct Loan or Augustana Loan, you will be required to complete additional documents. Detailed information is available in the financial aid "Types of Aid" section on Augustana's website.
- Reapply for need-based financial aid each year by November 1. Augustana's preferred deadline is November 1.
- All Augustana students must meet the Satisfactory Academic Progress Policy for Financial Aid to qualify for state, federal or institutional aid. Detailed information is available on the consumer information page on the college website.
- Institutional gift aid may be replaced with institutional endowed funds at any point in the academic year.

Federal Pell Grant

If you are not enrolled full-time,* your Federal Pell Grant may be reduced/cancelled according to your new enrollment status.

Federal Work-Study

If you have been awarded Federal Work-Study funds, the award will not credit your account. It is your responsibility to work sufficient hours to earn your award. A Federal Work-Study award does not guarantee employment or the number of work hours needed to earn the entire amount listed on the award notification. Contact CORE for available positions throughout the year.

Illinois MAP Grant (ISAC)

The Illinois MAP Grant maximum award is based on enrollment in 15 or more credit hours each semester (fall includes J-term). Semester enrollments of fewer than 15 credit hours will result in a proportionate reduction of award amounts. Dropped J-term courses will only count toward the 15 credit enrollment requirement to receive full MAP if the student drops the course after the J-term add/drop deadline with a grade of W. If you register full-time and later drop one or more courses prior to the end of the refund period ISAC may rescind payment of your award. Contact the Office of Financial Aid prior to dropping courses.

Augustana Awards/Grants and Scholarships

You must enroll full-time* to receive payment under these programs.

Augustana Loan

You must complete a Master Promissory Note, Entrance Counseling and a Disclosure Statement each year you borrow a new loan (or increase your loan within the same academic year) and prior to initial disbursement.

Meal Plan Grant

You must purchase a full meal plan each semester to receive this award. Not available to tuition exchange/remission recipients.

Housing Grant

You must live in on-campus housing (residence halls or TLA) each semester to receive this grant. Off-campus and non-TLA college owned housing do not qualify. Not available to tuition exchange/remission recipients or community advisors.

Augie Choice

Augie Choice funds are considered a resource when calculating eligibility for loans and Federal Work-Study. Use of these funds may result in adjustments to loans and/or Federal Work-Study.

Non-attendance in Class

Students who never attend a class will have their state, federal and institutional aid adjusted if it is determined those students' enrollment status is part-time rather than full-time.* Students who never attend a class, causing their enrollment to drop to part-time, will no longer qualify for institutional funds for that term. All financial aid will be recalculated based on part-time enrollment. It is the student's obligation to notify the Office of Financial Aid of enrollment changes at any point in the semester.

For a complete listing of policies, terms and conditions for eligibility, see the financial aid section of Augustana's website.

*Full-time enrollment is 12 or more credit hours per semester.