

2023-24 Cost/Payment Worksheet

Use this worksheet to calculate the estimated amount you will owe Augustana College after applying your financial aid. Refer to the enclosed **2023-24 Augustana College Costs** document and the **Financial Aid Award Notification** to complete the section below. Housing and meal charges will vary depending on your selections. Keep in mind these costs do not include other college expenses such as books and supplies, personal expenses, etc.

COSTS		FINANCIAL AID	
Tuition (including international study program, if applicable) ¹	\$ _____	Total gift aid (scholarships and grants)	\$ _____
Housing	\$ _____	Federal Direct Loan (Subsidized) ²	+ _____
Meal plan ³	\$ _____	Federal Direct Loan (Unsubsidized) ²	+ _____
Health Care Clinic Fee	\$ _____	Augustana Loan	+ _____
Music fees (if applicable)	\$ _____		
TOTAL COSTS	\$ _____	TOTAL AID (not including Federal Work-Study) ⁴	\$ _____

\$ _____	minus	_____	= \$ _____	divided by 2 =	\$ _____
Total Costs		Total Aid	Balance Due		Amount Owed Per Semester

The estimated balance due may vary from your actual bill, depending on the course of study. This estimate is what you owe for the academic year. Divide the balance due by 2 to calculate what you owe each semester. The additional cost of an international experience may result in unequal amounts owed per semester.

¹ Program fee is represented by the difference between regular tuition and the quoted cost of the international program.

² Federal Direct loans with a first disbursement prior to October 1, 2023 will have a 1.057% federal origination fee deducted (fees for loans with a first disbursement on or after October 1, 2023 have not yet been set) prior to being disbursed to Augustana. Federal Direct PLUS (parent) loans with a first disbursement prior to October 1, 2023 will have a 4.228% federal origination fee, and loans with a first disbursement on or after October 1, 2023 have not yet been set.

³ Students living off-campus, or in Transitional Living Area apartments, who wish to purchase a meal plan must contact Augustana dining services directly to select a meal plan. Call (309) 794-7543.

⁴ Federal Work-Study is not applied to the bill. It is earned throughout the school year as payment for hours worked, and normally used for personal expenses.

* If you are receiving outside scholarships, you must notify the Office of Financial Aid. An adjustment will be made to your financial aid package. In some cases, an outside scholarship may not increase your total aid.

** Families choosing to contract with the Transact-Campus monthly payment program should use the balance due calculated above to determine the contract amount.

Augustana College