2016-2017 Returning Student

Applying for Financial Aid

Follow the steps below to apply for financial aid. After we have received your FAFSA (Free Application for Federal Student Aid) results, and other requested documents, your file will be reviewed and data will be verified. Augustana will prepare a financial aid package for you that may include scholarships, grants, loans and/or work-study. We will notify you via email when your award notification is available on Arches. We will begin awarding aid to current students after June 1.

Step	Preferential	Instructions
	Due Date	
Complete the 2016-2017 FAFSA	February 1	 The 2016-2017 FAFSA is available after January 1, 2016. If you and/or your parents do not already have an FSA ID, visit <u>fsaid.ed.gov</u> to create one. <u>Complete the 2016-2017 FAFSA.</u> Augustana's federal school code is 001633. If your 2015 taxes are not complete by February 1, you are encouraged to file the FAFSA with estimated tax information then correct the FAFSA after your taxes are complete. If eligible, we highly encourage use of the IRS Data Retrieval Tool when completing or updating the FAFSA.
Complete the Returning Student Financial Aid Information Form	February 1	 Mailed in January to all current students Online form available after January 1 Required for all students regardless of the type of assistance pursued
Tell us about any special circumstances	We realize circumstances may change at any time. Please call our office and let us know if they do.	 Please contact the Office of Financial Aid at 309-794-7207 if your family experiences changes that significantly affect your finances, such as: Decrease in income 2016 vs. 2015 Medical/dental expenses paid in 2015 Parent in college Private elementary/secondary tuition Other special circumstances The FAFSA must be filed for special circumstances to be considered.
Verification and additional documents	As soon as requested	• If you are selected for verification by the Department of Education, the Office of Financial Aid will notify you of additional required documents.
Respond to the financial aid award letter	Requested within two weeks of receipt	 Accept/decline your financial aid. Sign, date and return your award letter to the Office of Financial Aid.
Finalize loans (if awarded) (For first-time Direct Loan borrowers only)	August 1	 If you <u>have not</u> previously borrowed and plan to take out the loan noted in your award letter visit <u>studentloans.gov</u> to: Complete online entrance counseling Sign a master promissory note

All financial aid is awarded on an annual basis. Merit awards such as academic and talent scholarships will be automatically renewed at the same amount, provided you have met the renewal criteria outlined in the award notification material. See <u>scholarship information</u> for renewal criteria for academic and talent merit based awards.

To receive need-based financial aid, complete the FAFSA every year. See <u>grants</u>, <u>loans</u> and <u>student</u> <u>employment</u> for renewal criteria for need-based awards. Need-based awards may be continued, increased or decreased from one year to another depending on changes in the Expected Family Contribution (EFC). The most common factors impacting changes in EFC are number of family members enrolled in college and/or a change in family income.

Renewal for all awards requires maintaining satisfactory academic progress.